

Nonmajor Capital Projects Funds

Capital Projects Funds account for the acquisition and construction of major capital facilities (other than those financed by proprietary funds for individuals, private organizations, or other governments). The Capital Projects Funds are described below:

The State Facilities Fund accounts for the construction and remodeling of public buildings.

The Higher Education Facilities Fund accounts for the acquisition, construction, and remodeling of higher education facilities.

Combining Balance Sheet

Nonmajor Capital Projects Funds

June 30, 2002

(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
Assets:			
Cash and pooled investments	\$ 276,609	\$ 104,292	\$ 380,901
Investments	45	468	513
Other receivables (net of allowance)	9,764	4,044	13,808
Due from other funds	24,420	3,216	27,636
Due from other governments	4,296	637	4,933
Total Assets	\$ 315,134	\$ 112,657	\$ 427,791
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$ 20,424	\$ 8,405	\$ 28,829
Contracts and retainages payable	11,323	2,897	14,220
Accrued liabilities	870	10	880
Obligations under security lending agreements	1,152	10,436	11,588
Due to other funds	22,468	645	23,113
Due to other governments	35	9	44
Deferred revenues	7,606	153	7,759
Total Liabilities	63,878	22,555	86,433
Fund Balances:			
Reserved for:			
Encumbrances	218,305	88,512	306,817
Other specific purposes	2,892	-	2,892
Unreserved, undesignated	30,059	1,590	31,649
Total Fund Balances	251,256	90,102	341,358
Total Liabilities and Fund Balances	\$ 315,134	\$ 112,657	\$ 427,791

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2002
(expressed in thousands)

	State Facilities	Higher Education Facilities	Total
Revenues:			
Timber sales	\$ 7,222	\$ 174	\$ 7,396
Other contracts and grants	-	6,699	6,699
Federal grants-in-aid	-	1,643	1,643
Charges for services	-	23,438	23,438
Investment income	231	6,045	6,276
Miscellaneous revenue	8,690	7,617	16,307
Total Revenues	16,143	45,616	61,759
Expenditures:			
Current:			
General government	62,608	282	62,890
Human services	4,439	-	4,439
Natural resources and recreation	13,195	-	13,195
Transportation	334	-	334
Education	24,481	32,502	56,983
Capital outlays	255,911	131,969	387,880
Debt service:			
Principal	11	81	92
Interest	33	45	78
Total Expenditures	361,012	164,879	525,891
Excess of Revenues Over (Under) Expenditures	(344,869)	(119,263)	(464,132)
Other Financing Sources (Uses):			
Bonds issued	484,950	64,535	549,485
Bond issue premium (discount)	4,103	596	4,699
Transfers in	404	70,064	70,468
Transfers (out)	(3,261)	(39,348)	(42,609)
Total Other Financing Sources (Uses)	486,196	95,847	582,043
Net change in fund balances	141,327	(23,416)	117,911
Fund Balances - Beginning, as restated	109,929	113,518	223,447
Fund Balances - Ending	\$ 251,256	\$ 90,102	\$ 341,358

Combining Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual

Nonmajor Capital Projects Funds

For the Fiscal Year Ended June 30, 2002

(expressed in thousands)

	State Facilities			
	Original Budget 2001-03 Biennium	Final Budget 2001-03 Biennium	Actual 2001-03 Biennium	Variance with Final Budget
Budgetary fund balance, July 1	\$ 276,864	\$ 106,418	\$ 106,418	\$ -
Resources:				
Other contracts and grants	-	-	-	-
Timber sales	12,412	13,001	7,222	(5,779)
Federal grants-in-aid	-	-	-	-
Charges for services	-	-	-	-
Interest income	767	767	254	(513)
Miscellaneous revenue	294	15,106	7,872	(7,234)
Transfers from other funds	742	7,425	405	(7,020)
Total Resources	291,079	142,717	122,171	(20,546)
Charges to appropriations:				
General government	13,423	10,617	1,941	8,676
Education	-	-	-	-
Capital outlays	1,284,838	1,372,746	359,069	1,013,677
Transfers to other funds	2,170	2,170	3,261	(1,091)
Total Charges to appropriations	1,300,431	1,385,533	364,271	1,021,262
Excess available for appropriation Over (Under) charges to appropriations	(1,009,352)	(1,242,816)	(242,100)	1,000,716
Reconciling Items:				
Bond sale proceeds	1,197,100	1,197,100	484,950	(712,150)
Bond issue premium (discount)	-	-	4,103	4,103
Changes in reserves (net)	-	-	940	940
Entity adjustments (net)	-	-	471	471
Accounting and reporting changes (net)	-	-	-	-
Total Reconciling Items	1,197,100	1,197,100	490,464	(706,636)
Budgetary Fund Balance, June 30	\$ 187,748	\$ (45,716)	\$ 248,364	\$ 294,080

Higher Education Facilities			
Original Budget 2001-03 Biennium	Final Budget 2001-03 Biennium	Actual 2001-03 Biennium	Variance with Final Budget
\$ 124,903	\$ 113,518	\$ 113,518	\$ -
-	-	6,699	6,699
300	300	174	(126)
-	-	1,643	1,643
-	36,733	23,438	(13,295)
3,683	4,120	5,985	1,865
219	519	6,295	5,776
24,698	123,086	70,064	(53,022)
153,803	278,276	227,816	(50,460)
1,282	668	323	345
1,103	1,103	663	440
290,433	275,064	112,155	162,909
31,143	49,919	39,348	10,571
323,961	326,754	152,489	174,265
(170,158)	(48,478)	75,327	123,805
68,695	68,695	64,535	(4,160)
-	-	596	596
-	-	-	-
-	-	(50,356)	(50,356)
-	-	-	-
68,695	68,695	14,775	(53,920)
\$ (101,463)	\$ 20,217	\$ 90,102	\$ 69,885

